

INCOTERMS 2000

	Seller		Buyer		
	Risk	Costs	Risk	Costs	
EXW Any means of transport					EX WORKS... (named place) The risk is transferred when the seller places the goods at the disposal of the buyer as provided in the contract (works, stock, factory etc.).
FCA Any means of transport					FREE CARRIER... (name place) The risk is transferred when the seller delivers the goods into the custody of the carrier named by the buyer at the named point/place.
FAS Ship					FREE ALONGSIDE SHIP... (name port of shipment) The risk is transferred when the seller delivers the goods alongside the vessel at the loading berth named by the buyer, at the named port of shipment into the custody of the carrier named by the buyer
FOB Ship					FREE ON BOARD... (name port of shipment) The risk is transferred when the goods have effectively passed the ship's rail at the named port of shipment
CFR Ship					COST AND FREIGHT... (name port of destination) The risk is transferred like FOB when the goods have effectively passed the ship's rail at the port of shipment.
CIF Ship					COST, INSURANCE AND FREIGHT... (named port of destination) The risk is transferred like FOB when the goods have effectively passed the ship's rail at the port of shipment. The seller must provide a policy of marine insurance in accordance with minimum cover of Institute Cargo Clauses or any similar set
CPT Any means of transport					CARRIAGE PAID TO... (named point of destination) The risk is transferred the seller has delivered the goods into the custody of the first carrier.
CIP Any means of transport					CARRIAGE AND INSURANCE PAID TO... (named point of destination) The risk is transferred like CPT when the seller has delivered the goods into the custody of the first carrier. The seller must provide a policy of marine insurance in accordance with minimum cover of Institute Cargo Clauses or any similar set of clauses, covering from transfer of risk until the named point of destination.
DAF Lorry/railway					DELIVERED AT FRONTIER... (named point) The risk is transferred when the seller places the goods at the disposal of the buyer at the named place of delivery at the frontier (duty unpaid)
DES Ship					DELIVERED EX SHIP... (named port of destination) The risk is transferred when the seller places the goods effectively at the disposal of the buyer on board the vessel at the named port of unloading.
DEQ Ship					DELIVERED EX QUAY (...named port of destination) The risk is transferred when the goods are placed to the disposal of the buyer on the quay at the port of destination, duty not paid.
DDU Any means of transport					DELIVERED DUTY UNPAID... (named point) The risk transferred when the seller places the goods at the disposal of the buyer at the named place of destination (duty unpaid).
DDP Any means of transport					DELIVERED DUTY PAID... (named point) The risk is transferred when the seller places the goods at the disposal of the buyer at the named place of destination (duty paid).